

Madrid, 23th March, 2020

In these difficult times, we hope this communication finds you in good health.

I would like to inform you that Nacional Re has been monitoring the global COVID-19 pandemic since its early stages. Following guidance and instructions from health organizations and authorities, we have put a range of measures in place to protect the safety of our employees, to ensure the continuity of our activities, and to safeguard the interests of our clients. These are our top priorities, which are at the heart of every decision we are making regarding COVID-19.

We have advised our whole team to work from home remotely from March 16th (40% started on 11th March), so the Company is fully operational and ready to provide our reinsurance services with the traditional quality standards.

At the same time, our teams are assessing the impact of COVID-19, which in the worst case scenario does not compromise the high level of solvency of Nacional Re.

In the spirit of supporting the market through these challenging circumstances, we are also committed to analyze the ways to better collaborate with our clients in the frame of our reinsurance treaties and agreements. All of our departments are available, and all the usual communication channels remain active, so you will be welcome to turn to your usual contact persons in our Company.

Hoping that this pandemic will soon be overcome, we reiterate ourselves at your disposal and send you our warmest regards,



Pedro Herrera
Manager Director